

***Notice of Public Meeting to Discuss Budget and Proposed Tax Rate
And School FIRST Rating
Notice of Special Meeting – Board of Trustees
Water Valley Independent School District
August 28, 2008***

The Water Valley ISD will hold a public meeting at 7:00 p.m., August 28, 2008, in the Board Room at the Water Valley ISD Administration Building in Water Valley, Texas. **The purpose of this meeting is to discuss the School FIRST Rating and the school district's budget that will determine the tax rate that will be adopted.** Public participation in the discussion is invited. Following the public meeting, a special meeting of the Board of Trustees of the Water Valley Independent School District will be held.

Public Meeting

- A. Discuss School First Rating
- B. Discuss Proposed Budget and Proposed Tax Rate for 2008-09

Special Meeting

- A. **Call to Order**
- B. **Determination of Quorum**
- C. **Opening Prayer**
- D. **Public Comment**

- E.
 - 1. Adopt budget for the 2008/2009 school year
 - 2. Set and adopt Tax Rate for the 2008/299 school year
 - 3. Adopt an "Order of Election" to ratify the property tax rate
 - 4. Adopt a resolution explaining the intent to exceed or fall short of expenditure targets established by the Commissioner of Education
 - 5. Give authorization to Jimmy Hannon, Amy Zuniga and Brian Marschall for final amendments for the 2007/2008 school year

- F. **Adjourn Meeting**

If, during the course of the meeting, discussion of any item on the agenda should be held in a closed meeting, the board will conduct a closed meeting in accordance with the Texas Open Meetings Act, Tex. Govt., Code, Chapter 551, Subchapters D and E.

This notice was posted in compliance with the Open Meetings Act on August 25, 2008 at 4:00 p.m. in the Administration Office.